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United States Department of Agriculture
Foreign Agricultural Service

Field Information Summary No. 30
August 21, 1957

SUBJECT: Public Law 480

1. Public Law 480 extended

The President signed into law on August 13, 1957, Public Law 128, 85th Congress extending Public Law 480 in accordance with the House-Senate Conference Report outlined in Field Information Summary No. 29, dated July 18, 1957.

2. New Agreements signed (Value listed is approximate and includes ocean transportation costs.)

Poland - Supplemental agreement signed August 14, 1957, providing for \$46.1 million worth of wheat and cotton.

3. Sixth Semiannual Progress Report

The Sixth Progress Report on Public Law 480 activities was sent to the Congress by the President on July 22, 1957. Copies have been mailed to all posts; extra copies are available on request.

4. Title I program and shipments

The enclosed report shows the total amounts programmed under Title I agreements through June 30, 1957, and shipments by six-month periods from January 1955 through June 1957, by country and commodity. A shipment report indicating total shipments by commodity by six-month periods is also enclosed.

5. Title I commodity data

The enclosed tables show the value and commodity composition of all Title I agreements as of July 31, 1957, reflecting adjustments due to changes in purchase authorizations under existing agreements. No new sales agreements were signed during July.

6. Title I ocean transportation provisions amended

All future Title I purchase authorizations will provide that bulk commodities (such as wheat, feedgrains, oil, etc.) moving in full cargoes will be financed on f.o.b. or f.a.s. basis only. Separate ocean transportation authorizations will be issued to finance the cost of ocean transportation on that portion required to be

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shipped on U. S.-flag vessels. Financing on c.&f., c.i.f., f.o.b., or f.a.s. basis will be continued for any commodity where it is trade custom to ship by liner and the commodity is so shipped. This policy will help USDA to determine more accurately the extent of freight differentials; as you know, freight differentials occur when importing countries are required to use U. S.-flag vessels at rates higher than those quoted for foreign flag vessels.

7. Senate discussion of the Conference Report to extend Public Law 480

A reprint from the Congressional Record for August 5, 1957, covering the Senate action on the Conference Report of the bill (S. 1314) to extend Public Law 480 is enclosed for background information.

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Attachments--4

Title I, Public Law 480, Shipments by 6-month Periods January 1955-June 1957

(* - *) Aug. 5, 1957

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Commodity	Unit	Jan.-June 1955		July-Dec. 1955		Jan.-June 1955		July-Dec. 1956		July-Dec. 1956		Jan.-June 1957		Jan.-June 1957			
		Quantity	Value														
Wheat and wheat flour.....	bu.	23,756	Dol.	42,405	Units	Thous.	Dol.	Units	Dol.	Thous.	Dol.	Units	Dol.	Thous.	Dol.		
Corn.....	bu.	3,842		4,378		5,259		6,422		8,453		8,558		11,342		130,995	
Barley.....	bu.	3,440		3,034		1,306		1,953		927		13,690		12,453		5,299	
Oats.....	bu.	754		779		1,870		1,870		1,980		1,667		10,191		6,02	
Grain sorghums.....	bu.	58		9,980		2,249		55,852		13,745		382		2,484		140	
Rice.....	cwt.																
Cotton.....	bales:																
Cotton linters.....	bales:																
Cottonseed oil.....	lb.	50,702		7,325		79,910		12,439		223,882		32,970		77,953		12,476	
Soybean oil.....	lb.																
Linseed oil.....	lb.																
Lard.....	lb.																
Tallow.....	lb.																
Beef.....	lb.																
Canned pork products.....	lb.																
Tobacco.....	lb.	5,525		3,887		38,745		27,049		36,627		26,149		31,305		20,061	
Nonfat dry milk.....	lb.																
Dry whole milk.....	lb.																
Evaporated milk.....	lb.																
Condensed milk.....	lb.																
Cheese.....	lb.																
Butter.....	lb.																
Butter oil.....	lb.																
Ghee.....	lb.																
Whey.....	lb.																
Poultry.....	lb.																
Dry edible beans.....	cwt.																
Seeds.....	cwt.																
Canned fruits & juices.....	lb.																
Fresh fruit.....	lb.																
Dried fruit.....	lb.																
Potatoes.....	lb.																
Total value.....																	
Total quantity-M.T.....		839.00	--	1,537.76	--	2,135.75	--	2,191,228	--	236,399	--	395,324	--	487,320	--	1,344.05	--

